

**DREMAN VALUE MANAGEMENT NAMES NELSON WOODARD AS
CO-CHIEF INVESTMENT OFFICER**

Jersey City, New Jersey, December 10, 2013 -- Dreman Value Management (DVM), a leading contrarian value asset management company, today announced that it has hired Nelson P. Woodard, Ph.D., as Managing Director and Co-Chief Investment Officer. Woodard will focus on DVM's Large, Mid, and Small Cap Strategies as well as provide oversight on all investment products offered at the firm. Mr. Woodard has had a long-term professional relationship with David Dreman, DVM's Founder and Chairman, that dates back 30 years and includes roles as a Research Associate for the Dreman Foundation in the 1980's, as a large cap Portfolio Manager at DVM in the 1990's, and as a Partner, Managing Director and Senior Portfolio Manager at DVM with responsibility for the small and mid-cap strategies during the 2000's.

During his previous tenure as a small and mid-cap portfolio manager at DVM, Mr. Woodard created exemplary records in each product. The two small cap mutual funds under his management were reported by the Wall Street Journal as 2 of the top 10 best performing funds in the small cap universe for 3 year performance through the end of 2006.¹ Barron's also named Mr. Woodard as one of the top 100 portfolio managers in their publication of August 14, 2006.²

Mr. Woodard brings a long-term shared commitment to the "contrarian" value investment philosophy. "I am extremely pleased to have Nelson rejoin the Dreman team and his investment track record speaks for itself," said David Dreman. "Nelson worked closely with me in the 1980's performing the statistical work that helped define the low P/E contrarian philosophy. After working with me in managing our large cap value product from the mid-1990's through the tech bubble, Nelson took the helm of our small and mid-cap products in 2001 and created tremendous value for our clients. There is no doubt about Nelson's commitment to our contrarian style of value investing and I am delighted to have Nelson take a lead role in guiding DVM's future."

Mr. Woodard added, "I am looking forward to rekindling my professional relationship with David and to once again working closely with DVM's clients. Looking forward, I strongly believe that our style of value investing will offer clients a relative performance advantage over the market as the Federal Reserve begins the process of tapering and interest rates rise."

¹ "Small-Cap Funds: The Big Case for Thinking Small" - January 19, 2007. Mid Cap and Small- Cap investing involve greater risk not associated with investing in more established companies, such as greater price volatility, business risk, less liquidity and increased competitive threat.

² "Best in Class -2006 Fund Managers" - August 14, 2006. Barron's ranking reflects the volume of assets overseen by the advisors and their teams, revenues generated for the firms and the quality of the advisors' practices. The scoring system assigns a top score of 100 and rates the rest by comparing them with the top-ranked advisor.

Mr. Woodard has over 26 years of experience in the investment management industry. Prior to rejoining the firm, he was Chief Investment Officer at The Winchester Group and before that he was the Founder and Chief Investment Officer at Aristos Capital Management, a long/short hedge fund firm. Mr. Woodard's first involvement with DVM dates back to the firm's inception in January 1997, where he served as Managing Director until July 2000 and most recently as Partner, Managing Director and Senior Portfolio Manager between 2001 and 2006.

In between those two stints, he worked at Prudential Investments as Vice President of Asset Allocation and Quantitative Analysis. Prior to first joining DVM, he was a Director of the Quantitative Finance program at the College of Business at James Madison University from 1993 to 1996 and an Instructor at the Anderson School of Management at the University of New Mexico from 1989 to 1992. In addition, Mr. Woodard had been the Director of Research at Investment Strategy Management in Charlottesville, Virginia and from 1985 to 1995 served as a consultant for Dreman Value Advisors, Inc. (DVM's predecessor firm), and as a Research Fellow for the Dreman Foundation.

Mr. Woodard holds a BA in Mathematics and Economics, an MA in Economics and a Ph.D. in Econometrics and Public Finance from the University of Virginia.

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About Dreman Value Management

Dreman Value Management is one of the pioneers of contrarian value investing; an investment philosophy based behavioral finance principles that use a disciplined approach of selecting stocks with a low price-to-earnings ratio. The company invests in undervalued companies that exhibit strong fundamentals, above-market dividend yields and historic earnings growth, managing over \$2 billion in assets for a wide variety of institutional, sub-advisory, separately managed and high-net-worth clients.

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